

INTRODUCTION

The Summary Section provides an overview of all budgeted funds for the upcoming year. These include the General Fund, Sales Tax Fund (which provides for general capital improvements), and the Utility Fund (which also includes capital improvements).

Revenues and expenditures/expenses are categorized by type, in accordance with recommended standard formats of the Government Finance Officers Association, enabling consistency and comparability between all forms of local government.

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CITY OF WILLIAMSBURG
BUDGET SUMMARY
ALL FUNDS
FISCAL YEARS 2006-2008

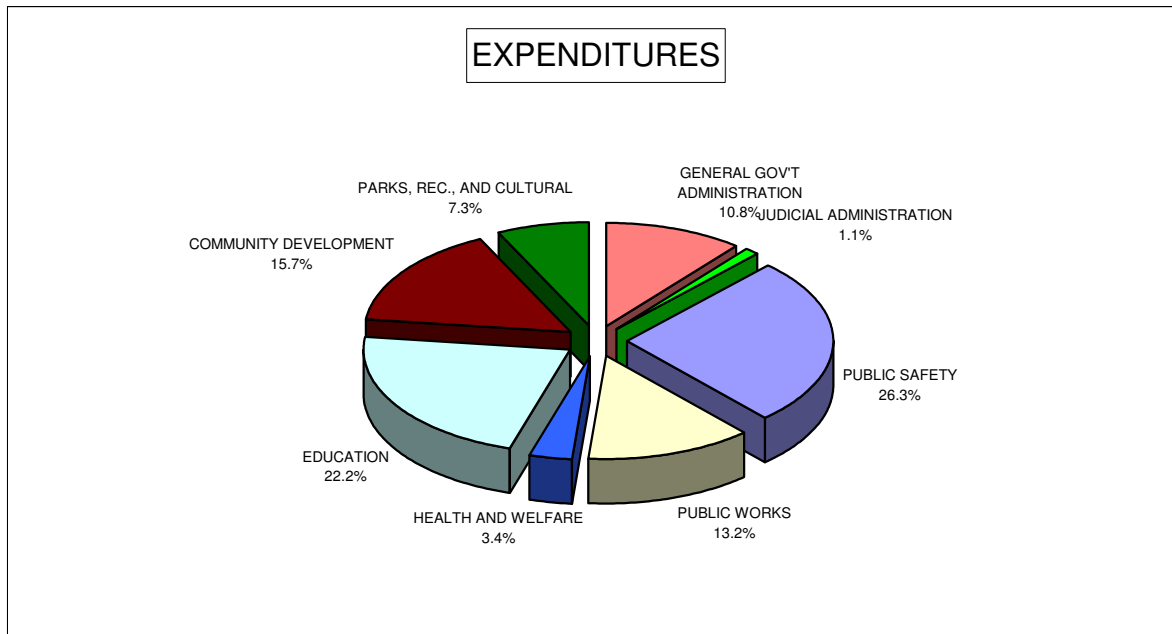
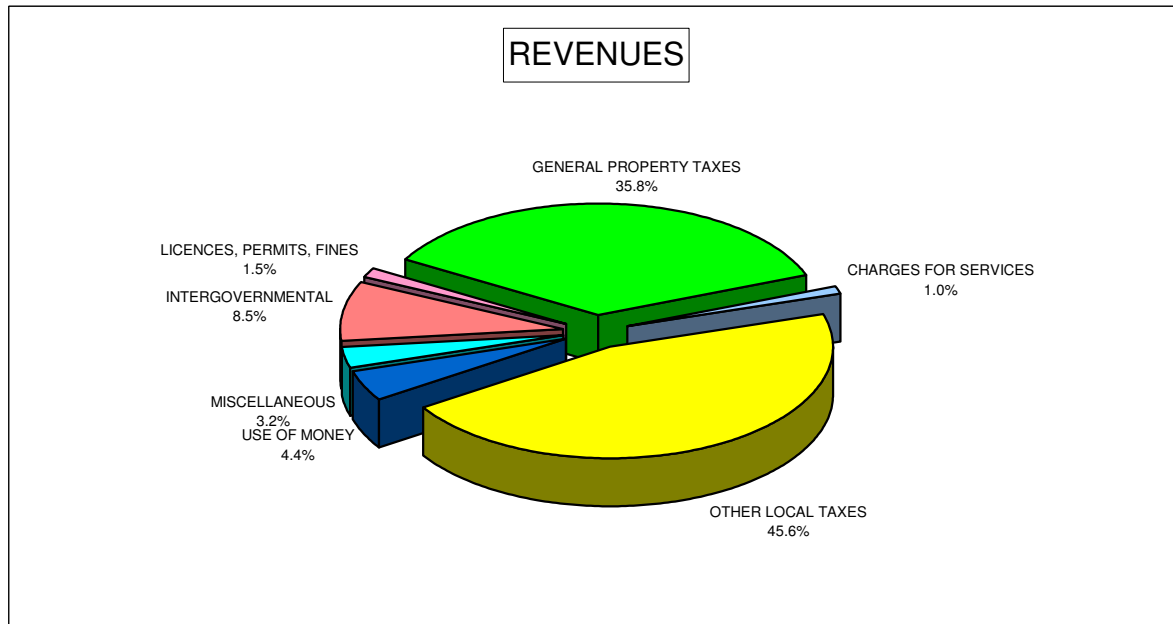
	ACTUAL <u>FY 2006</u>	ESTIMATED <u>FY 2007</u>	ADOPTED <u>FY 2008</u>
<u>REVENUES:</u>			
GENERAL PROPERTY TAXES	10,041,242	10,784,652	11,851,700
OTHER LOCAL TAXES	18,953,903	19,075,600	19,515,600
LICENSES AND PERMITS	276,001	249,050	250,050
FINES	229,778	232,075	242,000
USE OF MONEY & PROPERTY	1,585,310	1,849,700	1,659,700
CHARGES FOR SERVICES	4,776,188	4,786,666	5,158,966
MISCELLANEOUS	942,557	2,541,461	1,069,790
INTERGOVERNMENTAL	<u>2,744,617</u>	<u>2,897,799</u>	<u>2,921,971</u>
TOTAL BEFORE FUND TRANSFERS	39,549,596	42,417,003	42,669,777
BOND PROCEEDS	8,500,000	0	0
SALE OF LAND	0	107,550	0
TRANSFER FROM (TO) SURPLUS	<u>(4,303,204)</u>	<u>11,351,992</u>	<u>6,984,489</u>
TOTAL REVENUES	<u>43,746,392</u>	<u>53,768,995</u>	<u>49,654,266</u>
<u>EXPENDITURES/EXPENSES:</u>			
GENERAL GOV'T ADMINISTRATION	2,853,848	3,745,621	5,927,932
JUDICIAL ADMINISTRATION	356,257	370,000	370,000
PUBLIC SAFETY	8,026,059	9,193,921	9,940,150
PUBLIC WORKS	5,915,462	11,419,033	7,660,298
PUBLIC UTILITIES	4,165,430	4,960,010	5,744,480
HEALTH AND WELFARE	990,931	1,068,234	1,125,677
EDUCATION	7,874,908	13,385,560	7,859,379
PARKS, RECREATION, AND CULTURAL	2,266,109	2,899,696	2,794,402
COMMUNITY DEVELOPMENT	4,696,769	5,002,920	5,398,475
DEBT SERVICE	<u>6,600,619</u>	<u>1,724,000</u>	<u>2,833,474</u>
TOTAL EXPENDITURES / EXPENSES	<u>43,746,392</u>	<u>53,768,995</u>	<u>49,654,266</u>

CITY OF WILLIAMSBURG
BUDGET SUMMARY
BY FUND
FISCAL YEAR 2008

	GENERAL FUND	SALES TAX CAPITAL IMPROVEMENTS	UTILITY FUND	GRAND TOTAL
<u>REVENUES:</u>				
GENERAL PROPERTY TAXES	11,851,700	0	0	11,851,700
OTHER LOCAL TAXES	15,115,600	4,400,000	0	19,515,600
LICENSES AND PERMITS	250,050	0	0	250,050
FINES	242,000	0	0	242,000
USE OF MONEY & PROPERTY	1,459,700	0	200,000	1,659,700
CHARGES FOR SERVICES	332,566	0	4,826,400	5,158,966
MISCELLANEOUS	1,069,790	0	0	1,069,790
INTERGOVERNMENTAL	<u>2,819,971</u>	<u>102,000</u>	<u>0</u>	<u>2,921,971</u>
TOTAL BEFORE FUND TRANSFERS	33,141,377	4,502,000	5,026,400	42,669,777
TRANSFERS FROM SURPLUS	<u>32,714</u>	<u>6,200,695</u>	<u>751,080</u>	<u>6,984,489</u>
TOTAL REVENUES	<u>33,174,091</u>	<u>10,702,695</u>	<u>5,777,480</u>	<u>49,654,266</u>
<u>EXPENDITURES/EXPENSES:</u>				
GENERAL GOV'T ADMINISTRATION	3,712,432	1,465,500	0	5,177,932
JUDICIAL ADMINISTRATION	370,000	0	0	370,000
PUBLIC SAFETY	8,773,150	1,167,000	0	9,940,150
PUBLIC WORKS	4,402,298	3,258,000	0	7,660,298
PUBLIC UTILITIES	0	0	5,744,480 *	5,744,480
HEALTH AND WELFARE	1,125,677	0	0	1,125,677
EDUCATION	7,135,658	723,721	0	7,859,379
PARKS, RECREATION, AND CULTURAL	2,410,402	538,000	0	2,948,402
COMMUNITY DEVELOPMENT	5,244,475	750,000	0	5,994,475
DEBT SERVICE	<u>0</u>	<u>2,800,474</u>	<u>33,000</u>	<u>2,833,474</u>
TOTAL EXPENDITURES/EXPENSES	<u>33,174,091</u>	<u>10,702,695</u>	<u>5,777,480</u>	<u>49,654,266</u>

* Includes Utility Fund Capital Projects

CITY OF WILLIAMSBURG
GENERAL FUND OPERATING BUDGET
FISCAL YEAR 2008

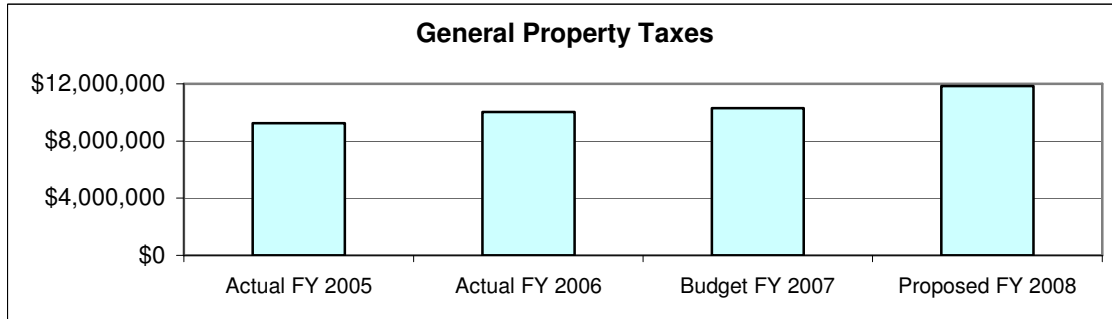


CITY OF WILLIAMSBURG
BUDGET SUMMARY
GENERAL FUND
FISCAL YEAR 2008

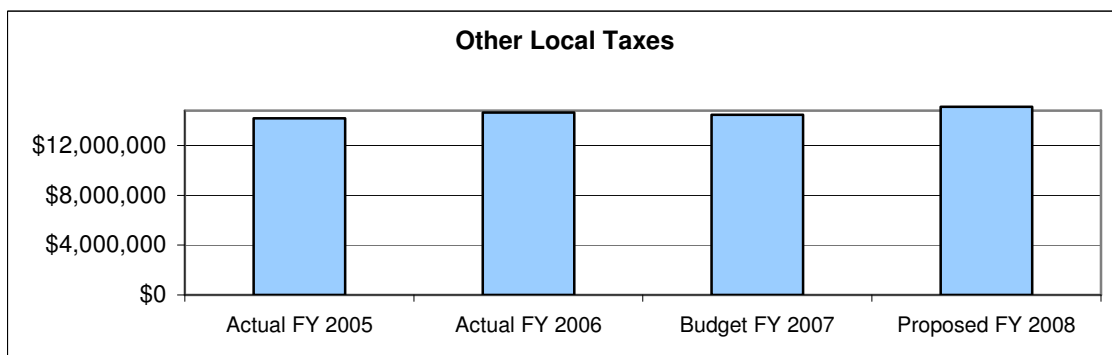
	ACTUAL <u>FY 2005</u>	ACTUAL <u>FY 2006</u>	BUDGETED <u>FY 2007</u>	ESTIMATED <u>FY 2007</u>	ADOPTED <u>FY 2008</u>
<u>REVENUES:</u>					
GENERAL PROPERTY TAXES	9,241,737	10,041,242	10,302,700	10,784,652	11,851,700
OTHER LOCAL TAXES	14,187,075	14,650,700	14,455,600	14,675,600	15,115,600
LICENSES AND PERMITS	256,943	276,001	249,050	249,050	250,050
FINES	234,157	229,778	231,300	232,075	242,000
USE OF MONEY & PROPERTY	763,636	1,121,548	1,266,600	1,399,700	1,459,700
CHARGES FOR SERVICES	365,026	361,159	353,266	335,266	332,566
MISCELLANEOUS	804,901	942,557	1,084,705	1,091,461	1,069,790
INTERGOVERNMENTAL	<u>2,425,592</u>	<u>2,641,505</u>	<u>2,714,951</u>	<u>2,795,799</u>	<u>2,819,971</u>
TOTAL BEFORE FUND TRANSFERS	28,279,067	30,264,490	30,658,172	31,563,603	33,141,377
TRANSFER FROM (TO) SURPLUS	-1,198,852	-1,643,757	181,771	-840,960	32,714
TOTAL REVENUES	<u>27,080,215</u>	<u>28,620,733</u>	<u>30,839,943</u>	<u>30,722,643</u>	<u>33,174,091</u>
<u>EXPENDITURES:</u>					
GENERAL GOV'T ADMINISTRATION	2,594,590	2,797,914	3,108,168	3,040,496	3,712,432
JUDICIAL ADMINISTRATION	308,361	356,257	330,000	370,000	370,000
PUBLIC SAFETY	6,705,047	7,374,693	8,224,296	8,161,331	8,773,150
PUBLIC WORKS	3,747,215	3,842,367	4,192,345	4,176,325	4,402,298
HEALTH AND WELFARE	903,312	990,931	1,068,234	1,068,234	1,125,677
EDUCATION	6,167,315	6,437,154	6,509,641	6,509,641	7,135,658
PARKS, RECREATION, AND CULTURAL	2,108,492	2,124,647	2,389,928	2,393,696	2,410,402
COMMUNITY DEVELOPMENT	<u>4,545,883</u>	<u>4,696,769</u>	<u>5,017,331</u>	<u>5,002,920</u>	<u>5,244,475</u>
TOTAL EXPENDITURES	<u>27,080,215</u>	<u>28,620,733</u>	<u>30,839,943</u>	<u>30,722,643</u>	<u>33,174,091</u>

CITY OF WILLIAMSBURG – GENERAL FUND – FISCAL YEAR 2008 REVENUE HIGHLIGHTS

General Property Taxes - All real estate, public service, personal and business property taxes, including penalties and interest, are included. Real property tax collections are estimated to increase 13.7% over anticipated Fiscal Year 2007 receipts, due to annual re-assessments and new construction. Total property taxes are budgeted to increase 15% over last year's budgeted level. An expanded discussion on property taxes and assessments is included in the City Manager's Budget Message.

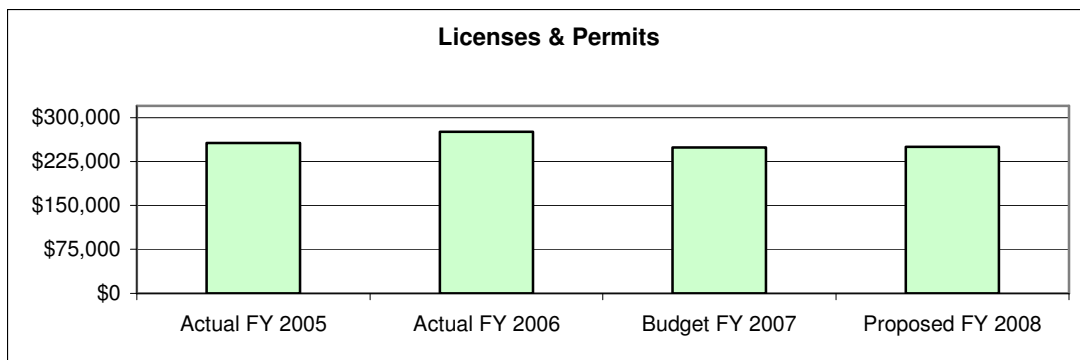


Other Local Taxes -This category consists of consumer utility taxes [electricity, landline and wireless phones, gas], business licenses, franchise licenses, bank stock, recordation, cigarette, room, meal, and \$2 lodging taxes. Utility taxes are based on residential and commercial usage. The statewide telecommunication tax restructuring projects will be fully implemented by the Commonwealth of Virginia for FY 2008, with \$604,000 budgeted for all telecommunication and E-911 taxes. This is level with anticipated receipts for FY2007. Business license taxes are based on gross sales, and are anticipated to increase by almost 1% over the current year. Franchise fees for cable TV, taxi services, gas and electric utilities are also expected to remain level with current FY2007 receipts. Gas and electric fees are set by the Commonwealth of VA, and based on consumption. Both room and meal tax collections during the current year are well above anticipated levels. Room tax collections are estimated to be \$4.1 Million, up approximately 7.2% from the current FY 2007 budget. Meal tax receipts are budgeted at \$5.8 Million in FY 2008, up about 5.5% over the current FY 2007 budget. The \$2/night lodging tax is passed on to the Williamsburg Area Destination Marketing Committee for marketing efforts of the Historic Triangle.

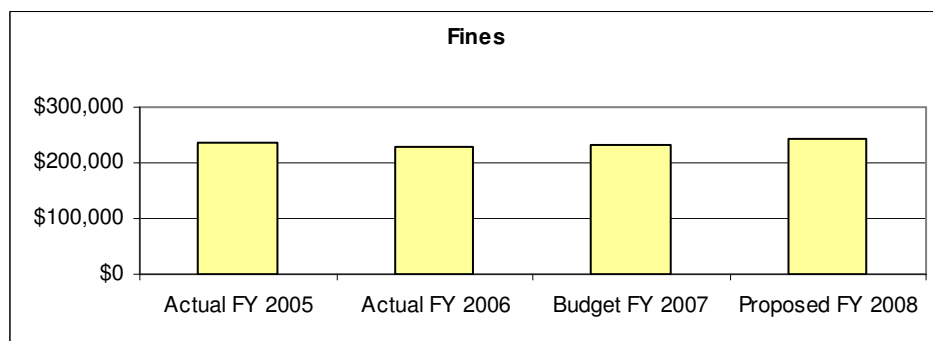


CITY OF WILLIAMSBURG – GENERAL FUND – FISCAL YEAR 2008 REVENUE HIGHLIGHTS

Licenses and Permits - Licenses and permits consist of all city-wide parking, building, electrical, plumbing, mechanical, sign, and various miscellaneous permits. The last several years have experienced fluctuations in building activity with many area renovation projects. FY 2006 realized \$276,001, up 7.4% from FY 2005. Slight increases in fees for building, plumbing, mechanical, electrical, erosion & sediment, and fire protection permits are anticipated. Licenses and permit revenues for FY 2008 are estimated at \$250,050.

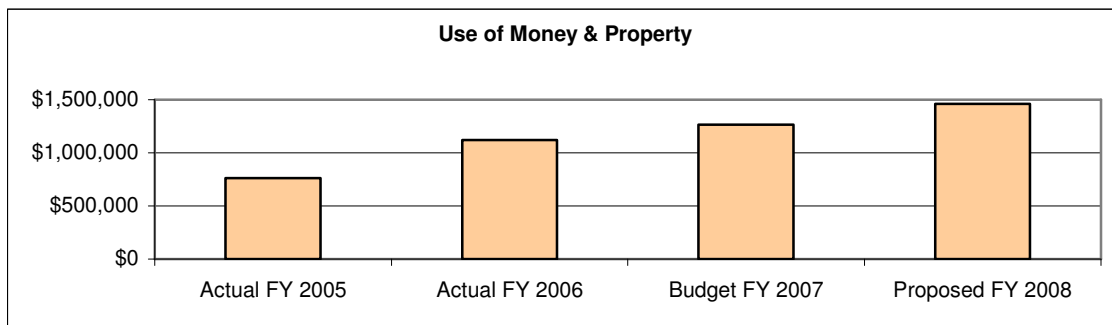


Fines - Court fines, parking citations, and code violations make up this category. Fiscal Year 2006 experienced a decrease of about 1.88 in court fines and parking citation revenues from the prior year. Court fines are expected to be at this year's level of \$140,000 for FY 2008. Parking fines revenues have increased during the current year due to expanded enforcement citywide. Revenues of \$100,000 are expected for FY 2008, about 25% higher than the current year's budget.

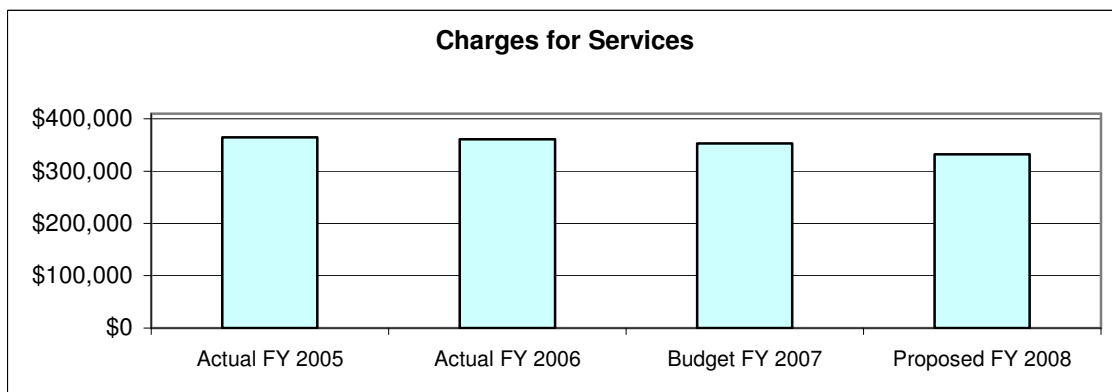


CITY OF WILLIAMSBURG – GENERAL FUND – FISCAL YEAR 2008 REVENUE HIGHLIGHTS

Use of Money and Property - Investment interest and rental of city-owned buildings and parking lots generate income in this category. Approximately \$210,000 is expected from parking fees from the Prince George Parking Garage in FY 2008. Interest revenue is proportional to the City's reserve levels and interest rates, and estimated to be \$950,000 for FY 2008. Rates are expected to average over 5% next fiscal year for the City's longer-term bond portfolio consisting largely of government securities, and maturing within three years. The remaining reserves are invested in the Local Government Investment Pool, administered by the Treasurer of Virginia. Overall, reserve levels are expected to decrease to \$13.4 Million during FY 2008 with capital projects including street construction, underground wiring, park improvements, school projects, public safety facility improvements, and many other projects next fiscal year.

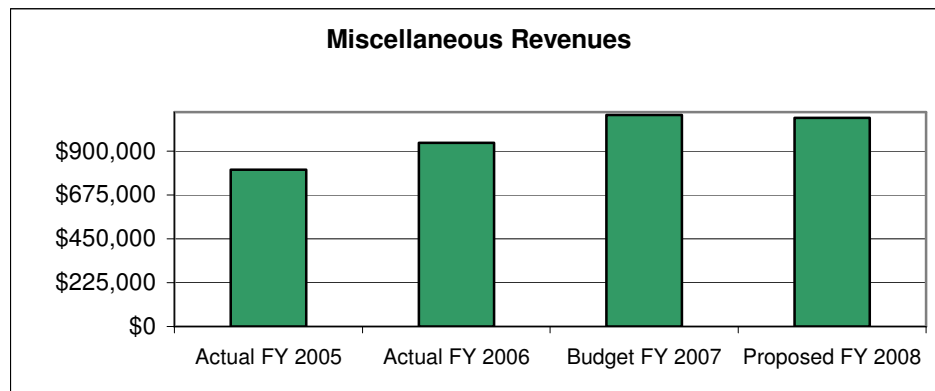


Charges for Services - Charges represent fees for various programs within the City, such as recreation fees, cemetery lots, and grave openings. Revenues have been fairly consistent over the past few years. Overall charges for services are anticipated at \$332,566 for FY 2008.

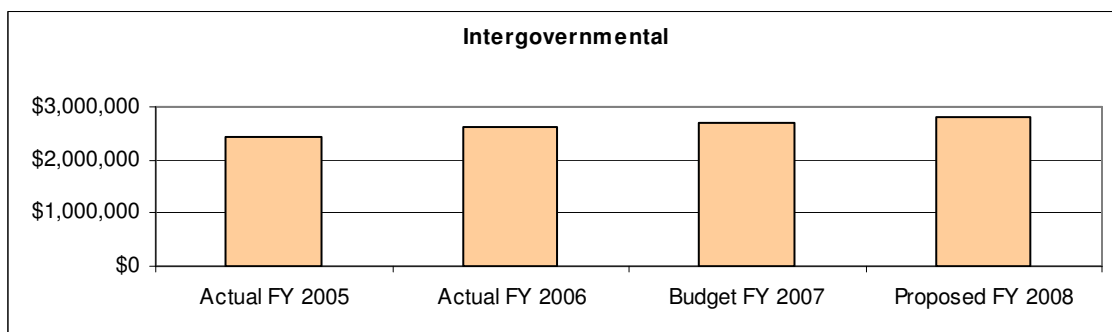


CITY OF WILLIAMSBURG – GENERAL FUND – FISCAL YEAR 2008 REVENUE HIGHLIGHTS

Miscellaneous - This category is comprised of various sources, such as payments in lieu of taxes, anticipated insurance dividend refunds [from a self-insurance liability pool], Arts Commission reimbursement from James City County, and overhead charges of \$550,000 from the Utility Fund. EMS Recovery Fees of \$250,000 are included for FY 2008, the program's second full year. Also included are public safety overtime reimbursements. Sales of surplus assets can also be included here. These revenues can change significantly from year to year.

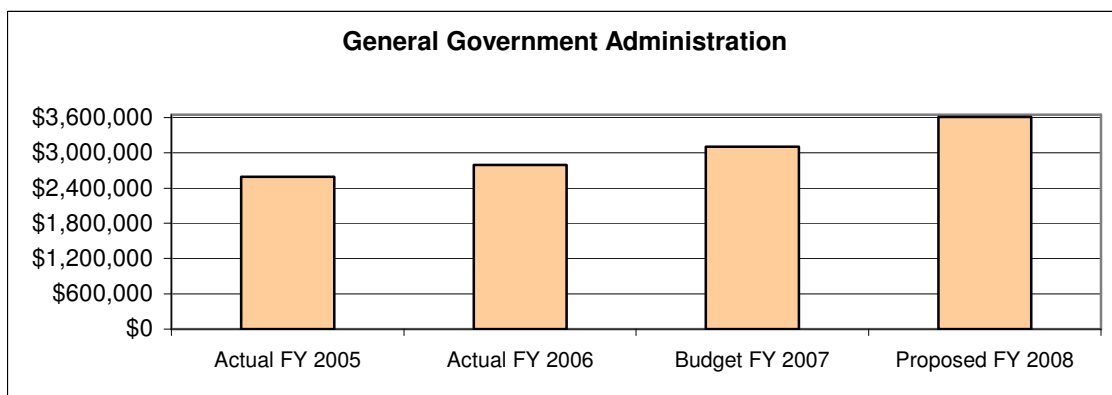


Intergovernmental - These funds include reimbursements from the Commonwealth of Virginia, for expenses incurred for Constitutional Officers, state sales taxes designated for education, 599 law enforcement funds, street maintenance, and various other taxes [wine, ABC, etc.] returned to the City. Sales taxes dedicated for education increased last year with a change in the tax by the General Assembly. Street maintenance payments, the largest component of state aid, are also estimated to be \$1.3 Million for FY 2008, up slightly from the current year.

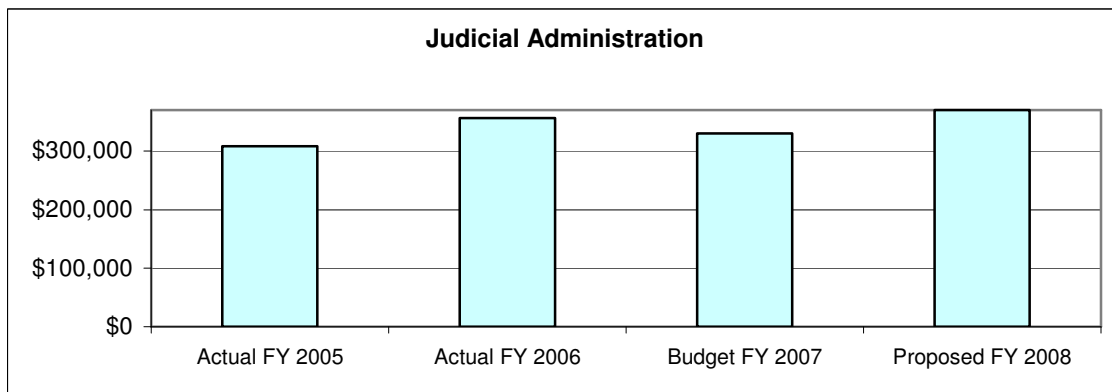


CITY OF WILLIAMSBURG – GENERAL FUND – FISCAL YEAR 2008 EXPENDITURE HIGHLIGHTS

General Government Administration - This category is comprised of City Council, Clerk of Council, City Manager, City Attorney, Commissioner of Revenue, Assessor, Treasurer, Finance, Vehicle Repair Shop, Electoral Board, Registrar and Information Resources Mgt. Expenditures are estimated at 16.2% higher than last year. The large increase is due largely to expanded non-departmental programs, and changes within the City Attorney's budget. Virginia Retirement System costs will continue for the second year at 16.27% of covered payroll for FY 2008. A 10% increase in premiums for health coverage, and adjustments to salaries in accordance with the City's pay plan are budgeted for FY 2008. An expanded discussion of salaries, positions, and pay ranges is included in the Budget Message.

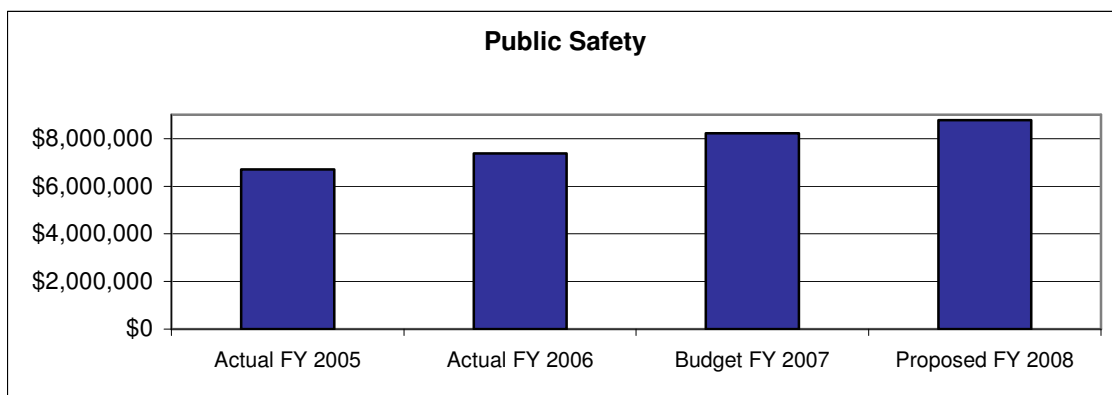


Judicial Administration - Judicial functions are performed by the Circuit Court, General District Court, Juvenile and Domestic Relations Court, Clerk of the Circuit Court, Commonwealth Attorney, 9th District Court Service Unit, and Magistrate. The judicial functions have been performed in the new courthouse since FY 2001. These functions operate jointly with James City County and an expanded explanation is included in the "Notes on Funding Relationships" section of the budget guide. Costs are shared with James City County on a population basis each year.

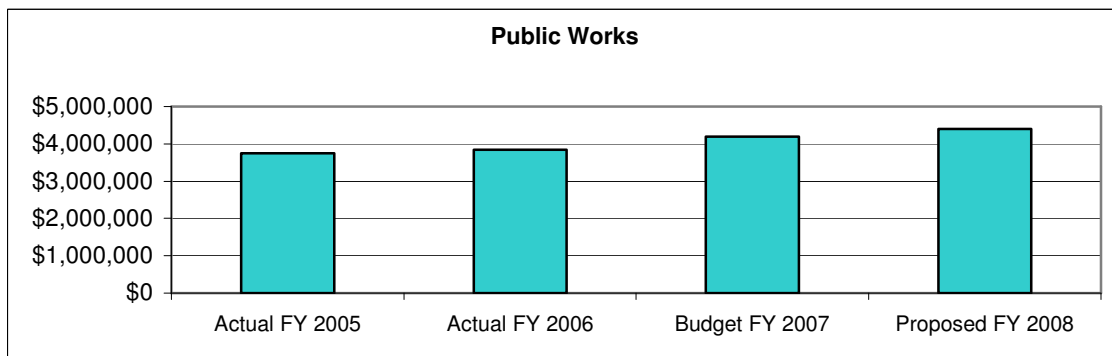


CITY OF WILLIAMSBURG – GENERAL FUND – FISCAL YEAR 2008 EXPENDITURE HIGHLIGHTS

Public Safety - Departments included in this classification are Police, Parking Garage, E-911 Dispatch, Fire, Sheriff, Group Home Commission, Animal Control, Medical Examiner and Emergency Management. The City participates in the VA Peninsula Regional Jail Authority, and phased out its local operation in 1997. Jail costs are expected to increase by 9.8% to \$935,810 due to continued rising jail population, even after last year's change in member localities' funding formula based on historical prisoner-count averaging. For FY 2008 the Police and Fire departments include a new police officer and firefighter position respectively. Again this year, higher costs for insurance, fuel, and training are included in all public safety budget estimates for FY 2008.

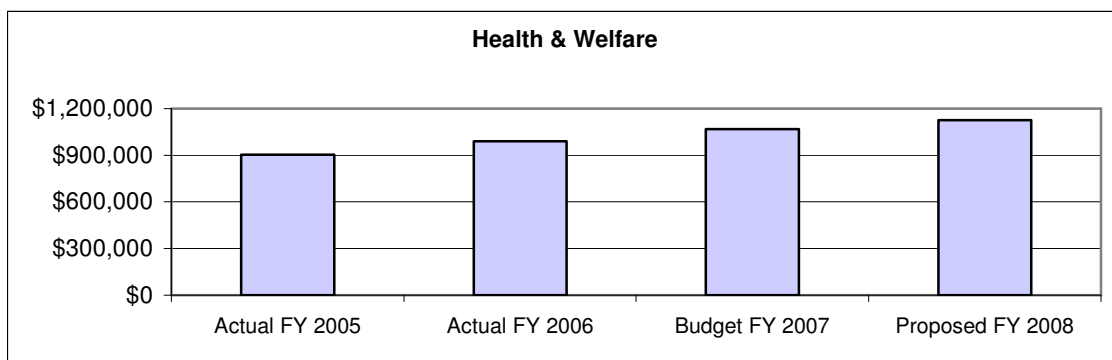


Public Works – Engineering, Streets, Refuse Collection, Landfill, Municipal Center, Building Inspection, Rental Properties, Landscaping and Cemetery make up the Public Works section of the budget. Overall costs for FY 2008 are 5.0% higher than last year. Street resurfacing is included this year at \$470,000. Maintenance, service contracts, and insurance costs of city buildings, including the Municipal & Stryker buildings, transportation center, community center, parking deck, and parking garage are included in the Municipal Center section.

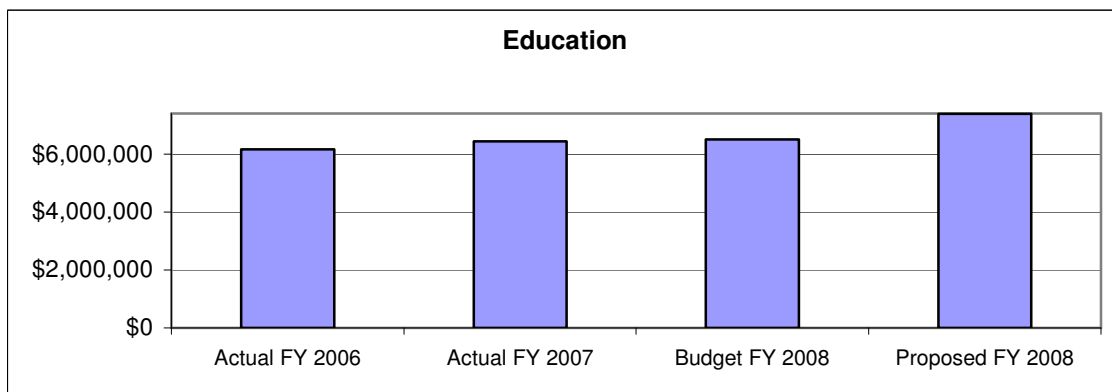


CITY OF WILLIAMSBURG – GENERAL FUND – FISCAL YEAR 2008 EXPENDITURE HIGHLIGHTS

Health and Welfare - This category consists of Health, Mosquito Control, Colonial Services Board, Public Assistance, and Public Assistance Transportation. The Health section budget is for the City's share of contributions to the Peninsula Health Center, Olde Towne Medical Center, and CHIP of Virginia. An increase of 4.7% over last fiscal year is budgeted for the Colonial Services Board, which provides mental health services for the community. Expenditures for public assistance programs are expected to increase by 7.7% over last year, due to continued demand for City services. Program costs for three grant programs (Prevention, Youth and Senior Initiative, and Comprehensive Services) are again included in the Public Assistance section of the budget for FY 2008.

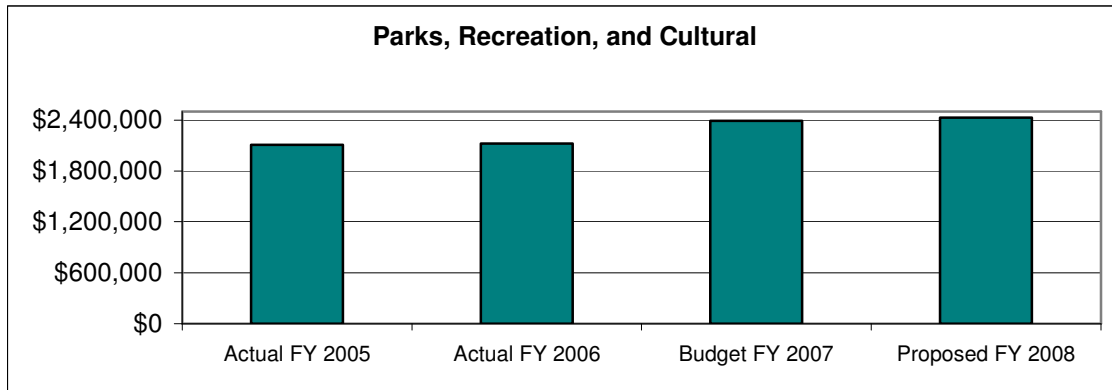


Education - This is the City's annual contribution to the jointly operated Williamsburg-James City County Public School system. The budget message highlights the funding agreement and trends over the last few years. Fiscal Year 2008 is the first year of a renegotiated five-year contract between the City and James City County. Education costs are anticipated to increase approximately 14% over last fiscal year with the opening of Warhill High School and Matoaka Elementary School on schedule for August, 2007.

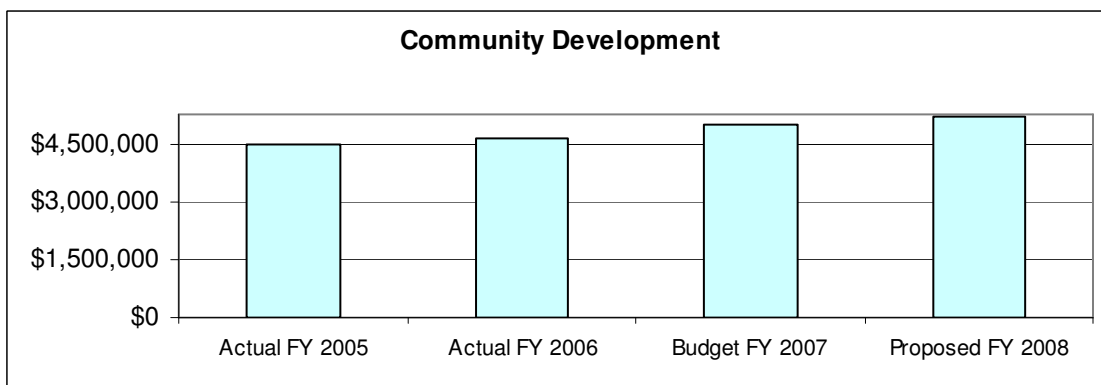


CITY OF WILLIAMSBURG – GENERAL FUND – FISCAL YEAR 2008 EXPENDITURE HIGHLIGHTS

Parks, Recreation and Cultural - Recreation administration, playgrounds, parks, library, and amounts provided to organizations through the Williamsburg Area Arts Commission are included in this category. Recreation costs are expected to increase 5.1% over FY 2007. The City's contribution to the Williamsburg Regional Library, operated jointly with James City County, is estimated to increase 5.09%, driven by increased personnel costs, and the circulation-based funding formula between the City and County. Arts Commission contributions are expected to increase about 3.2% over last fiscal year's funding.



Community Development - This includes contributions to various human service and community & economic development agencies within the City. Also included beginning FY 2005 is the \$2 per night lodging tax has been collected and submitted monthly to the Williamsburg Area Destination Marketing Committee. The operating funds section includes all details of other contributions to various outside agencies. A discussion on major contributions to community and economic development agencies is included in the Budget Message.



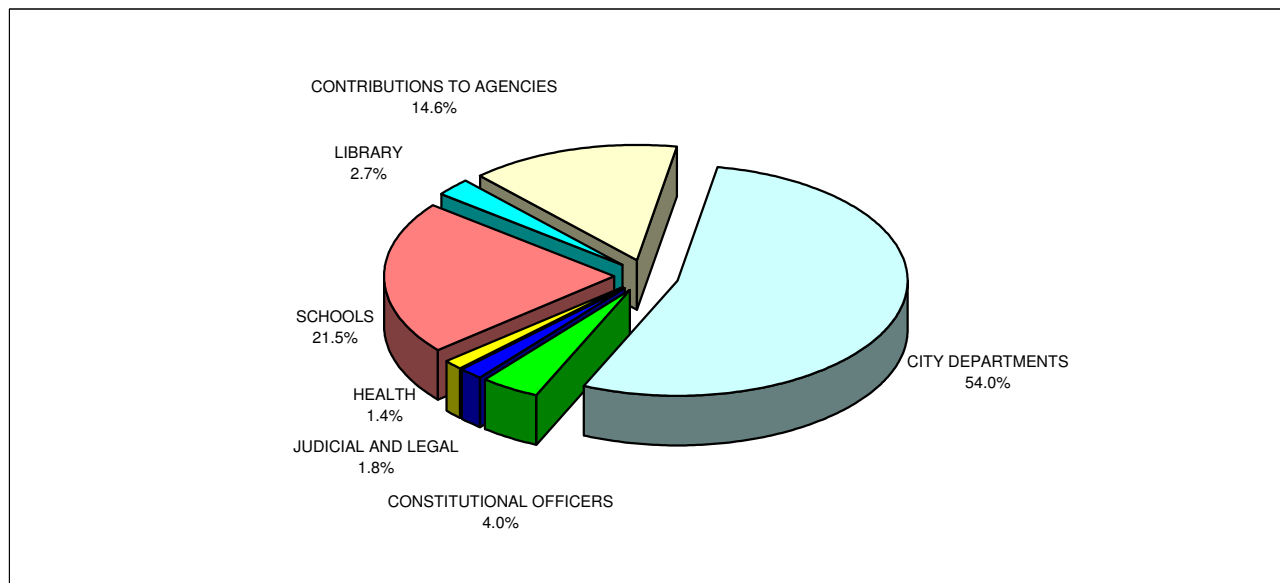
CITY OF WILLIAMSBURG
BUDGET SUMMARY
BY MAJOR FUNDING CATEGORIES

GENERAL FUND

	<u>PURPOSE</u>	<u>ACTUAL FY 2005</u>	<u>ACTUAL FY 2006</u>	<u>BUDGETED FY 2007</u>	<u>ADOPTED FY 2008</u>
I	CITY DEPARTMENTS	13,936,943	14,757,243	16,535,606	17,918,908
II	CONSTITUTIONAL OFFICERS	1,067,740	1,208,878	1,200,723	1,313,661
III	JUDICIAL AND LEGAL	431,132	532,253	514,332	581,244
IV	HEALTH	407,590	438,399	459,297	470,713
V	SCHOOLS	6,167,315	6,437,154	6,509,641	7,135,658
VI	LIBRARY	771,595	796,580	869,499	894,955
VII	DEBT SERVICE	0	0	0	0
VIII	CONTRIBUTIONS TO AGENCIES	<u>4,297,901</u>	<u>4,450,225</u>	<u>4,750,845</u>	<u>4,858,952</u>
	TOTAL	<u>27,080,215</u>	<u>28,620,733</u>	<u>30,839,943</u>	<u>33,174,091</u>

*This table summarizes the funding history and proposed FY2008 budgets for the eight major funding categories of the City. Debt Service is included in the Capital Improvement Program budget.

GENERAL FUND
MAJOR FUNDING CATEGORIES
FISCAL YEAR 2008



CITY OF WILLIAMSBURG
ADOPTED BUDGET
FISCAL YEAR 2008
SUMMARY OF GENERAL FUND EXPENDITURES

Section I

CITY DEPARTMENTS

		<u>ACTUAL</u> <u>FY 2006</u>	<u>BUDGET</u> <u>FY 2007</u>	<u>ESTIMATED</u> <u>FY 2007</u>	<u>ADOPTED</u> <u>FY 2008</u>
1101	CITY COUNCIL				
	Personnel	41,338	41,338	41,338	41,338
	Operating	97,957	107,405	102,405	110,800
	Capital Outlay	<u>265</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
	Total	139,560	149,943	144,943	153,338
1102	CLERK OF COUNCIL				
	Personnel	71,572	75,865	76,634	79,563
	Operating	10,277	13,300	13,300	12,600
	Capital Outlay	<u>295</u>	<u>500</u>	<u>500</u>	<u>500</u>
	Total	82,145	89,665	90,434	92,663
1201	CITY MANAGER				
	Personnel	480,448	436,415	432,613	457,983
	Operating	50,907	42,985	46,285	54,350
	Capital Outlay	<u>3,862</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>
	Total	535,216	482,400	481,898	515,333
1202	NON-DEPARTMENTAL	87,134	260,500	211,532	394,000
1203	ECONOMIC DEVELOPMENT				
	Personnel	0	81,180	87,430	91,428
	Operating	0	27,125	18,910	28,600
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	0	108,305	106,340	120,028
1204	CITY ATTORNEY				
	Personnel	0	0	0	96,080
	Operating	185,167	125,200	125,200	172,565
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	185,167	125,200	125,200	268,645
1210	CITY ASSESSOR				
	Personnel	125,673	134,692	136,078	142,111
	Operating	21,297	22,420	20,904	22,300
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	146,970	157,112	156,982	164,411
1214	DEPT OF FINANCE				
	Personnel	708,721	765,700	775,175	855,918
	Operating	90,071	89,270	78,968	88,050
	Capital Outlay	<u>1,577</u>	<u>3,500</u>	<u>1,500</u>	<u>2,000</u>
	Total	800,370	858,470	855,643	945,968

CITY DEPARTMENTS - (Con't)

		ACTUAL FY 2006	BUDGET FY 2007	ESTIMATED FY 2007	ADOPTED FY 2008
1221	CITY SHOP				
	Personnel	161,356	172,443	173,430	181,882
	Operating	53,483	42,830	44,309	43,550
	Capital Outlay	<u>13,393</u>	<u>11,400</u>	<u>12,591</u>	<u>6,500</u>
	Total	228,232	226,673	230,330	231,932
3101	POLICE				
	Personnel	2,440,966	2,768,269	2,743,869	2,944,683
	Operating	408,879	518,350	506,200	528,600
	Capital Outlay	<u>39,253</u>	<u>29,500</u>	<u>24,500</u>	<u>17,000</u>
	Total	2,889,097	3,316,119	3,274,569	3,490,283
3102	POLICE - E911				
	Personnel	514,375	642,408	648,841	686,289
	Operating	31,093	30,000	28,000	30,000
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	545,467	672,408	676,841	716,289
3103	PARKING GARAGE				
	Personnel	54,200	67,705	65,050	70,821
	Operating	45,482	56,600	49,700	56,200
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	99,682	124,305	114,750	127,021
3201	FIRE				
	Personnel	2,362,613	2,589,144	2,604,608	2,764,712
	Operating	340,886	375,490	336,771	408,315
	Capital Outlay	<u>72,267</u>	<u>104,000</u>	<u>104,000</u>	<u>113,500</u>
	Total	2,775,765	3,068,634	3,045,379	3,286,527
3401	CODES COMPLIANCE				
	Personnel	349,317	444,950	427,100	472,715
	Operating	64,474	71,355	55,885	76,800
	Capital Outlay	<u>1,632</u>	<u>5,500</u>	<u>3,800</u>	<u>3,300</u>
	Total	415,424	521,805	486,785	552,815
3501	ANIMAL CONTROL				
	Personnel	0	0	0	0
	Operating	14,745	24,750	23,750	24,500
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	14,745	24,750	23,750	24,500
3503	MEDICAL EXAMINER				
	Personnel	0	0	0	0
	Operating	900	400	400	400
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	900	400	400	400

CITY DEPARTMENTS - (Con't)

		ACTUAL <u>FY 2006</u>	BUDGET <u>FY 2007</u>	ESTIMATED <u>FY 2007</u>	ADOPTED <u>FY 2008</u>
3505	EMERGENCY MANAGEMENT				
	Personnel	0	0	0	0
	Operating	5,152	5,575	2,795	5,575
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	5,152	5,575	2,795	5,575
4101	ENGINEERING				
	Personnel	187,305	199,015	202,659	208,763
	Operating	26,819	32,685	34,905	34,840
	Capital Outlay	<u>1,231</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
	Total	215,356	233,200	239,064	245,103
4102	STREETS				
	Personnel	453,386	523,622	499,554	528,375
	Operating	502,828	522,150	538,499	540,480
	Capital Outlay	<u>492,476</u>	<u>511,500</u>	<u>511,500</u>	<u>521,500</u>
	Total	1,448,689	1,557,272	1,549,553	1,590,355
4203	REFUSE COLLECTION				
	Personnel	0	0	0	0
	Operating	776,251	809,800	808,800	881,200
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	776,251	809,800	808,800	881,200
4306	RENTAL PROPERTIES				
	Personnel	0	0	0	0
	Operating	3,215	13,400	12,977	13,420
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	3,215	13,400	12,977	13,420
4307	MUNICIPAL CENTER				
	Personnel	118,728	120,079	124,300	128,632
	Operating	249,575	269,589	266,361	268,732
	Capital Outlay	<u>53,057</u>	<u>64,000</u>	<u>54,000</u>	<u>69,000</u>
	Total	421,359	453,668	444,661	466,364
4308	INFORMATION RESOURCES				
	Personnel	0	0	0	0
	Operating	242,583	301,700	301,700	448,260
	Capital Outlay	<u>24,292</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	266,875	301,700	301,700	448,260
4309	LANDSCAPING				
	Personnel	320,031	346,109	352,532	365,933
	Operating	163,674	164,175	188,262	188,600
	Capital Outlay	<u>19,207</u>	<u>16,500</u>	<u>16,500</u>	<u>16,500</u>
	Total	502,912	526,784	557,294	571,033

CITY DEPARTMENTS - (Con't)

		ACTUAL <u>FY 2006</u>	BUDGET <u>FY 2007</u>	ESTIMATED <u>FY 2007</u>	ADOPTED <u>FY 2008</u>
5103	MOSQUITO CONTROL				
	Personnel	0	0	0	0
	Operating	4,835	7,450	7,450	7,450
	Capital Outlay	<u>2,628</u>	<u>500</u>	<u>500</u>	<u>500</u>
	Total	7,463	7,950	7,950	7,950
5302-	PUBLIC ASSISTANCE				
5305	Personnel	0	0	0	0
	Operating	545,069	600,987	600,987	647,014
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	545,069	600,987	600,987	647,014
7101-	RECREATION				
7104	Personnel	754,443	834,679	849,243	884,837
	Operating	395,350	420,180	412,794	434,670
	Capital Outlay	<u>41,561</u>	<u>53,800</u>	<u>50,390</u>	<u>55,800</u>
	Total	1,191,354	1,308,659	1,312,427	1,375,307
7108	CEMETERY				
	Personnel	37,602	39,991	42,170	46,209
	Operating	6,815	11,675	11,271	11,300
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	44,417	51,666	53,441	57,509
8101	PLANNING				
	Personnel	296,727	342,926	364,093	385,763
	Operating	78,051	130,330	95,492	135,400
	Capital Outlay	<u>8,479</u>	<u>5,000</u>	<u>4,500</u>	<u>4,500</u>
	Total	383,257	478,256	464,085	525,663
TOTAL - CITY DEPARTMENTS		ACTUAL <u>FY 2006</u>	BUDGET <u>FY 2007</u>	ESTIMATED <u>FY 2007</u>	ADOPTED <u>FY 2008</u>
	Personnel	9,478,801	10,626,530	10,646,717	11,434,037
	Operating	4,502,969	5,097,676	4,944,812	5,668,571
	Capital Outlay	<u>775,473</u>	<u>811,400</u>	<u>789,981</u>	<u>816,300</u>
	Total	14,757,243	16,535,606	16,381,510	17,918,908

Section IICONSTITUTIONAL OFFICERS

		<u>ACTUAL</u> <u>FY 2006</u>	<u>BUDGET</u> <u>FY 2007</u>	<u>ESTIMATED</u> <u>FY 2007</u>	<u>ADOPTED</u> <u>FY 2008</u>
1209	COMM. OF REVENUE				
	Personnel	156,907	171,071	169,090	176,801
	Operating	15,055	16,100	15,100	14,600
	Capital Outlay	<u>159</u>	<u>0</u>	<u>0</u>	<u>300</u>
	Total	172,121	187,171	184,190	191,701
1213	TREASURER				
	Personnel	39,659	37,871	40,881	44,273
	Operating	4,082	8,050	6,950	8,050
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	43,741	45,921	47,831	52,323
1301	ELECTORAL BOARD				
	Personnel	6,854	7,187	7,648	7,912
	Operating	17,226	15,725	7,858	30,325
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	24,080	22,912	15,506	38,237
1302	REGISTRAR				
	Personnel	76,592	80,596	77,517	80,240
	Operating	9,137	10,600	9,450	14,350
	Capital Outlay	<u>575</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	Total	86,304	92,196	87,967	95,590
3301	REGIONAL JAIL				
	Personnel	0	0	0	0
	Operating	882,633	852,523	852,523	935,810
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	882,633	852,523	852,523	935,810

		<u>ACTUAL</u> <u>FY 2006</u>	<u>BUDGET</u> <u>FY 2007</u>	<u>ESTIMATED</u> <u>FY 2007</u>	<u>ADOPTED</u> <u>FY 2008</u>
TOTAL - CONSTITUTIONAL OFFICERS					
	Personnel	280,012	296,725	295,136	309,226
	Operating	928,132	902,998	891,881	1,003,135
	Capital Outlay	<u>734</u>	<u>1,000</u>	<u>1,000</u>	<u>1,300</u>
	Total	1,208,878	1,200,723	1,188,017	1,313,661

Section IIIJUDICIAL ADMINISTRATION

		<u>ACTUAL</u> <u>FY 2006</u>	<u>BUDGET</u> <u>FY 2007</u>	<u>ESTIMATED</u> <u>FY 2007</u>	<u>ADOPTED</u> <u>FY 2008</u>
2100	JOINT COURTHOUSE				
	Personnel	0	0	0	0
	Operating	356,257	330,000	370,000	370,000
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	356,257	330,000	370,000	370,000
3303	MIDDLE PENINSULA JUVENILE DETENTION COMMISSION				
	Personnel	0	0	0	0
	Operating	125,530	120,258	130,000	140,000
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	125,530	120,258	130,000	140,000
3304	GROUP HOME COMMISSION				
	Personnel	0	0	0	0
	Operating	50,466	64,074	64,074	71,244
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	50,466	64,074	64,074	71,244

		<u>ACTUAL</u> <u>FY 2006</u>	<u>BUDGET</u> <u>FY 2007</u>	<u>ESTIMATED</u> <u>FY 2007</u>	<u>ADOPTED</u> <u>FY 2008</u>
TOTAL - JUDICIAL ADMINISTRATION					
	Personnel	0	0	0	0
	Operating	532,253	514,332	564,074	581,244
	Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total	532,253	514,332	564,074	581,244

Section IVHEALTH

	ACTUAL <u>FY 2006</u>	BUDGET <u>FY 2007</u>	ESTIMATED <u>FY 2007</u>	ADOPTED <u>FY 2008</u>
5101 HEALTH - AGENCIES				
Peninsula Health District	127,855	133,917	133,917	130,420
Olde Towne Medical Center	84,000	86,000	86,000	90,000
CHIP	15,937	17,760	17,760	18,293
Colonial Services Board	<u>210,607</u>	<u>221,620</u>	<u>221,620</u>	<u>232,000</u>
Total	438,399	459,297	459,297	470,713
 Total Health	 438,399	 459,297	 459,297	 470,713

Section VSCHOOLS

	ACTUAL <u>FY 2006</u>	BUDGET <u>FY 2007</u>	ESTIMATED <u>FY 2007</u>	ADOPTED <u>FY 2008</u>
6101 SCHOOL BOARD				
Personnel	<u>9,150</u>	<u>11,842</u>	<u>11,842</u>	<u>11,842</u>
Total	9,150	11,842	11,842	11,842
 6103 JOINT SCHOOL OPERATIONS				
Operating	6,428,004	6,497,799	6,497,799	7,123,816
 TOTAL - SCHOOLS	 6,437,154	 6,509,641	 6,509,641	 7,135,658

Section VILIBRARY

	ACTUAL <u>FY 2006</u>	BUDGET <u>FY 2007</u>	ESTIMATED <u>FY 2007</u>	ADOPTED <u>FY 2008</u>
7302 REGIONAL LIBRARY				
Operating	1,772	10,000	10,000	10,000
Operating-Contribution	<u>794,808</u>	<u>859,499</u>	<u>859,499</u>	<u>884,955</u>
Total	796,580	869,499	869,499	894,955

Section VIIDEBT SERVICE

	ACTUAL <u>FY 2006</u>	BUDGET <u>FY 2007</u>	ESTIMATED <u>FY 2007</u>	ADOPTED <u>FY 2008</u>
9301 DEBT SERVICE*				
Principal	0	0	0	0
Interest	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	0	0	0	0

*Included in Sales Tax Fund

Section VIII

	ACTUAL <u>FY 2006</u>	BUDGET <u>FY 2007</u>	ESTIMATED <u>FY 2007</u>	ADOPTED <u>FY 2008</u>
CONTRIBUTIONS TO AGENCIES				
Operating	<u>4,450,225</u>	<u>4,750,845</u>	<u>4,750,605</u>	<u>4,858,952</u>
Total	4,450,225	4,750,845	4,750,605	4,858,952

	ACTUAL <u>FY 2006</u>	BUDGET <u>FY 2007</u>	ESTIMATED <u>FY 2007</u>	ADOPTED <u>FY 2008</u>
<u>SUMMARY:</u>				
<u>BY MAJOR PROGRAMS:</u>				
CITY DEPARTMENTS	14,757,243	16,535,606	16,381,510	17,918,908
CONSTITUTIONAL OFFICERS	1,208,878	1,200,723	1,188,017	1,313,661
JUDICIAL AND LEGAL	532,253	514,332	564,074	581,244
HEALTH	438,399	459,297	459,297	470,713
SCHOOLS	6,437,154	6,509,641	6,509,641	7,135,658
LIBRARY	796,580	869,499	869,499	894,955
DEBT SERVICE	0	0	0	0
CONTRIBUTIONS-AGENCIES	<u>4,450,225</u>	<u>4,750,845</u>	<u>4,750,605</u>	<u>4,858,952</u>
TOTAL	<u>28,620,733</u>	<u>30,839,943</u>	<u>30,722,643</u>	<u>33,174,091</u>

BY MAJOR FUNCTION:

PERSONNEL	9,767,964	10,935,097	10,953,695	11,755,105
OPERATING	18,076,562	19,092,446	18,977,967	20,601,386
CAPITAL OUTLAY	<u>776,207</u>	<u>812,400</u>	<u>790,981</u>	<u>817,600</u>
TOTAL	<u>28,620,733</u>	<u>30,839,943</u>	<u>30,722,643</u>	<u>33,174,091</u>

CITY OF WILLIAMSBURG
ADOPTED BUDGET
FISCAL YEAR 2008
SUMMARY OF EXPENDITURES

Section VIII

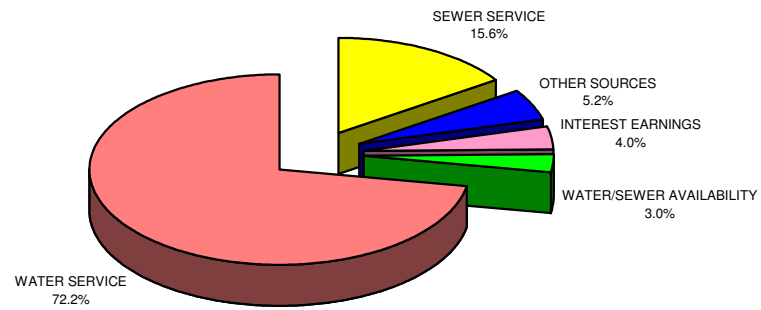
CONTRIBUTIONS TO OTHER AGENCIES

<u>AGENCY</u>	<u>ACTUAL FY 2006</u>	<u>ACTUAL FY 2007</u>	<u>REQUESTED FY 2008</u>	<u>ADOPTED FY 2008</u>	<u>% INCREASE</u>
HUMAN SERVICE TYPE AGENCIES:					
AVALON	17,200	17,500	33,332	20,000	
COMMUNITY ACTION AGENCY	16,879	17,723	18,609	18,609	
HOSPICE OF WILLIAMSBURG	10,000	10,000	10,000	10,000	
NEWPORT NEWS LIBRARY FOR BLIND	2,280	2,400	2,400	2,400	
PENINSULA AGENCY ON AGING	2,400	5,000	5,000	5,000	
COLONIAL C.A.S.A.	7,000	7,000	7,000	7,000	
CHILD DEVELOPMENT RESOURCES	3,917	3,018	3,108	3,018	
WILLIAMSBURG AIDS NETWORK	2,160	3,000	3,000	2,000	
INFORMATION AND REFERRAL SERVICE	5,000	4,000	7,000	6,000	
HISTORIC TRIANGLE SEN. CTR.	11,325	13,825	14,500	14,500	
VIRGINIA COOPERATIVE EXTENSION	1,500	1,500	1,500	1,000	
PENINSULA CENTER FOR INDEP. LIVING	1,000	0	1,000	1,000	
BIG BROTHERS / BIG SISTERS	3,150	3,100	4,650	4,650	
HIST. TRIANGLE SUBSTANCE ABUSE COALITION	0	2,365	13,012	4,000	
COMMUNITY SERVICES COALITION	2,500	5,000	5,000	5,000	
RITA WELSH ADULT SKILLS PROGRAM	500	500	2,000	500	
SUB-TOTAL	86,811	95,931	131,111	104,677	9.12%
COMMUNITY AND ECONOMIC DEVELOPMENT AGENCIES:					
COLONIAL WILLIAMSBURG FOUNDATION	1,300,000	1,300,000	1,365,000	1,365,000	
CHAMBER & TOURISM ALLIANCE	863,000	863,000	925,000	906,000	
WMSBURG AREA DESTINATION MKTG COMM.	1,800,000	1,800,000 *	1,800,000	1,800,000	
WMSBG REDEVELOPMENT & HOUSING AUTHORITY	35,000	35,000	35,000	35,000	
HAMPTON ROADS PLANNING DISTRICT COMM.	10,332	10,988	10,858	10,858	
PENINSULA COUNCIL FOR WORKFORCE DEVELOPMENT	5,919	5,847	5,947	5,947	
HAMPTON ROADS ECON. DEV. ALLIANCE	11,605	11,465	11,751	11,751	
TNCC - HAMPTON CAMPUS	14,237	9,624	4,267	4,267	
TNCC - WILLIAMSBURG CAMPUS	20,000	20,000	20,000	20,000	
TNCC - WORKFORCE DEVELOPMENT CENTER	10,500	10,500	10,500	10,500	
TNCC - MAJOR GIFTS CAMPAIGN	5,504	0	0	0	
JAMESTOWN - YORKTOWN FOUNDATION	10,000	10,000	10,000	10,000	
COLONIAL SOIL & WATER CONSERVATION	2,415	2,535	2,661	2,661	
HAMPTON ROADS PARTNERSHIP	5,325	5,325	5,325	5,325	
HAMPTON ROADS PARTNERSHIP-FILM OFFICE	0	10,000	10,000	10,000	
WILLIAMSBURG LAND CONSERVANCY	10,000	10,000	10,000	10,000	
HERITAGE HUMANE SOCIETY	16,000	16,000	25,000	16,000	
FARMERS' MARKET	5,000	5,000	4,000	4,000	
CROSSROADS	10,000	10,000	10,000	10,000	
2007 HOST COMMITTEE	8,000	15,000	10,000	10,000	
JAMESTOWN 2007 COMMEMORATIVE STAMP	0	1,500	0	0	
APVA - HISTORIC JAMESTOWNE	10,000	0	15,000	15,000	
FEDERAL FACILITIES ALLIANCE	0	5,360	5,826	5,826	
LHT PIPE PROGRAM	0	0	0	10,000	
VIRGINIA WAR MUSEUM	0	0	5,000	5,000	
SUB-TOTAL	4,152,837	4,157,144	4,301,135	4,283,135	3.03%
CULTURAL:					
ARTS COMMISSION	136,750	135,770	140,140	140,140	
JAMESTOWN 2007 ARTS GRANT	0	76,000	0	0	
DISCOVER THE ARTS - MAP	0	0	0	5,000	
VIRGINIA ARTS FESTIVAL	50,000	50,000	55,000	50,000	
	186,750	261,770	195,140	195,140	-25.45%
TRANSPORTATION:					
WILLIAMSBURG AREA TRANSPORT	218,820	225,000	289,835	265,000	
N.N. / WMSBG INT. AIRPORT-AIR SERVICE FUND	6,000	6,000	6,000	6,000	
VIRGINIANS FOR HIGH SPEED RAIL	3,500	5,000	5,000	5,000	
	228,320	236,000	300,835	276,000	16.95%
TOTAL CONTRIBUTIONS TO OTHER AGENCIES	4,654,718	4,750,845	4,928,221	4,858,952	2.28%

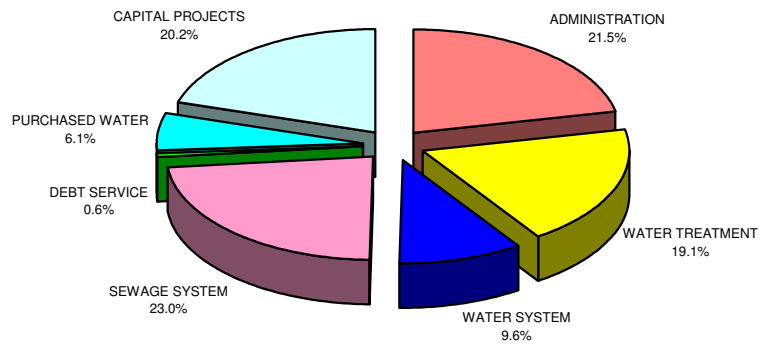
* ALL \$2/NIGHT LODGING TAX RECEIPTS PASSED-THRU TO W.A.D.M.C.

CITY OF WILLIAMSBURG
UTILITY FUND
FISCAL YEAR 2008

REVENUES



EXPENSES



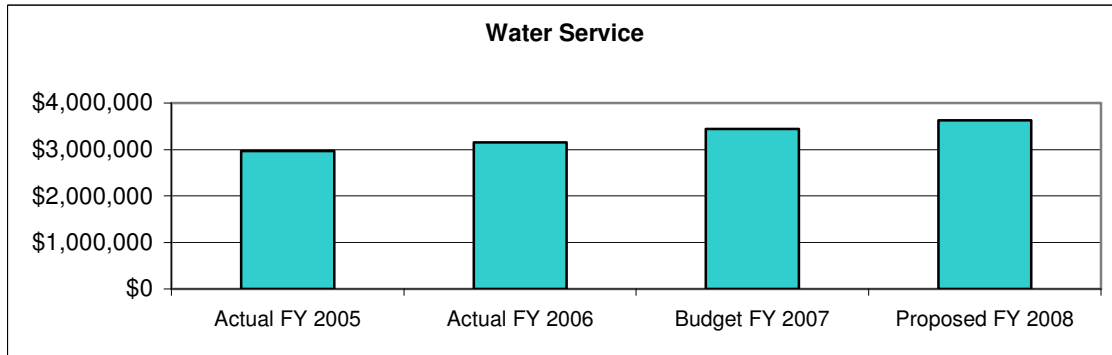
CITY OF WILLIAMSBURG
BUDGET SUMMARY
UTILITY FUND
FISCAL YEAR 2008

	ACTUAL <u>FY 2005</u>	ACTUAL <u>FY 2006</u>	BUDGETED <u>FY 2007</u>	ESTIMATED <u>FY 2007</u>	ADOPTED <u>FY 2008</u>
<u>REVENUES:</u>					
WATER SERVICE	2,969,824	3,156,589	3,441,000	3,300,000	3,630,000
SEWER SERVICE	665,313	792,254	700,000	740,000	785,000
OTHER SOURCES	420,734	228,186	226,400	261,400	261,400
INTEREST EARNINGS	105,671	202,622	120,000	200,000	200,000
WATER & SEWER AVAILABILITY	139,800	238,000	150,000	150,000	150,000
TRANSFERS-FOR OPERATIONS	-485,433	-448,972	-138,991	-347,390	-413,920
TRANSFERS-FOR CAPITAL PROJECTS	<u>1,192,429</u>	<u>219,859</u>	<u>830,000</u>	<u>830,000</u>	<u>1,165,000</u>
TOTAL REVENUE	<u>5,008,338</u>	<u>4,388,538</u>	<u>5,328,409</u>	<u>5,134,010</u>	<u>5,777,480</u>
<u>EXPENSES:</u>					
ADMINISTRATION	1,178,825	1,192,018	1,202,924	1,231,868	1,244,039
WATER TREATMENT	856,976	1,009,496	1,058,315	1,086,017	1,106,180
WATER SYSTEM	385,469	467,851	487,950	491,670	552,374
SEWAGE SYSTEM	1,186,467	1,276,205	1,225,220	1,320,455	1,326,888
DEBT SERVICE	208,172	223,108	174,000	174,000	33,000
PURCHASED WATER	0	0	350,000	0	350,000
CAPITAL PROJECTS *	<u>1,192,429</u>	<u>219,859</u>	<u>830,000</u>	<u>830,000</u>	<u>1,165,000</u>
TOTAL EXPENSES	<u>5,008,338</u>	<u>4,388,538</u>	<u>5,328,409</u>	<u>5,134,010</u>	<u>5,777,480</u>

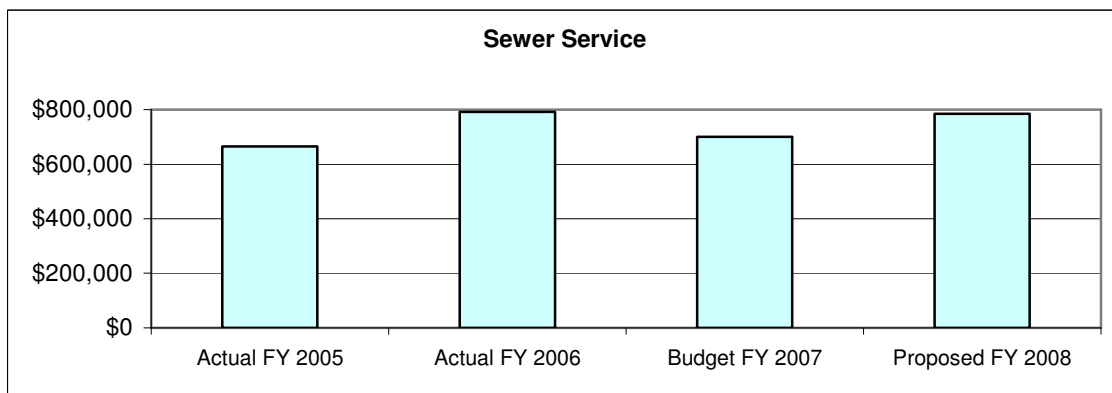
*Utility Fund Capital Projects are detailed in the Capital Improvements section of the budget document

CITY OF WILLIAMSBURG – UTILITY FUND – FISCAL YEAR 2008 REVENUE HIGHLIGHTS

Water Service - The Public Utilities department operates a water distribution system throughout the City. Commercial customers are billed monthly. Residential accounts are split into three sections of the City. Each section is billed quarterly, during alternate months, to provide a constant cash flow for this Enterprise Fund. An analysis of existing and proposed water rates is included in the appendix.

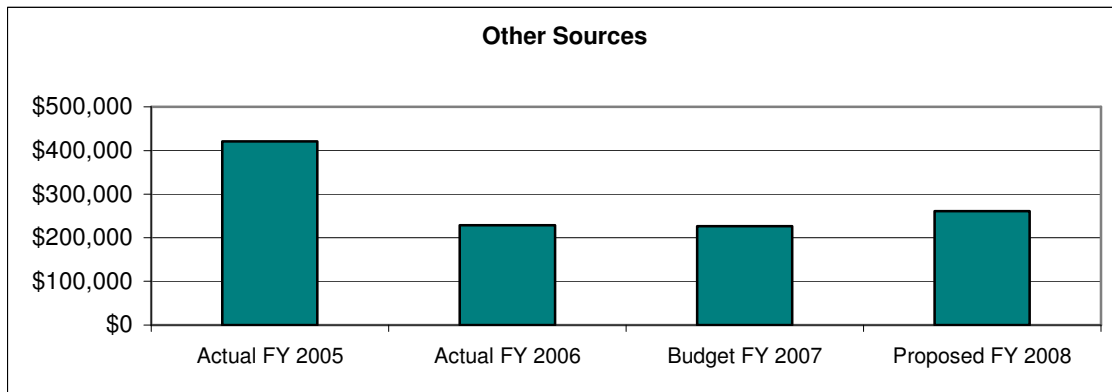


Sewer Service - Sewer lines are maintained by the City. Thirteen pump stations collect and transmit sewage to the Hampton Roads Sanitation District for treatment. Sewer charges are billed together with water, and both are based on consumption. Sewer charges are collected and paid to HRSD on a contractual basis. The City does not have any control over rates charged by HRSD.

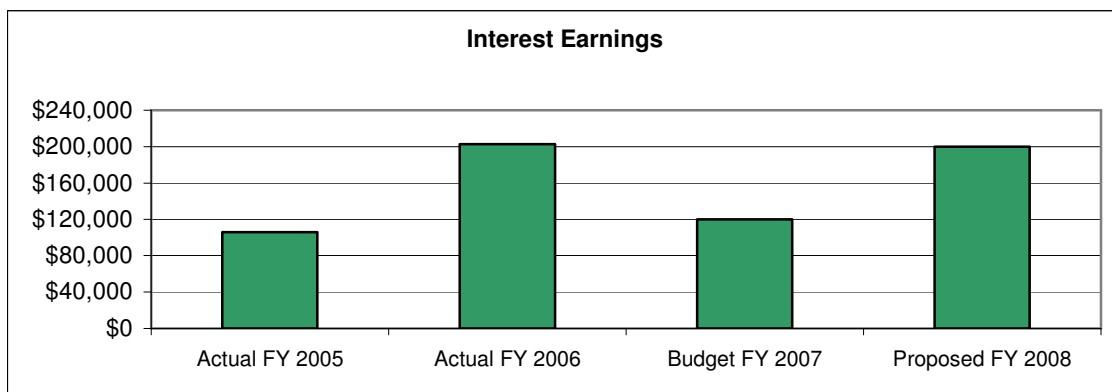


CITY OF WILLIAMSBURG – UTILITY FUND – FISCAL YEAR 2008 REVENUE HIGHLIGHTS

Other Sources - These revenues are made up of penalties, water and sewer connection fees, sewer tap fees, water tank antenna contracts, and other miscellaneous items. Development in the City dictates the amount of revenues provided by these sources, and is difficult to estimate from year to year.

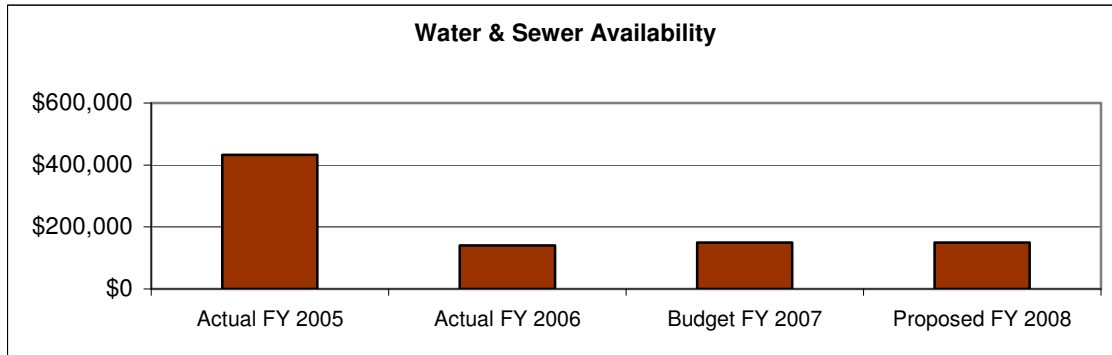


Interest Earnings - Interest earnings in this fund, like any city fund, are a product of idle resources invested under the City's stringent investment policy, and current interest rates. Short-term rates (under 3 years) are expected to be consistent with this year's yield, averaging approximately 5%. Interest earnings are estimated at \$200,000 for FY 2008.



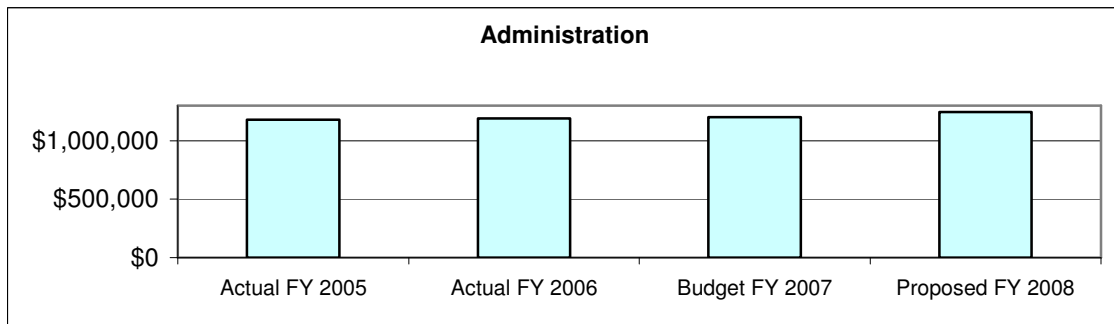
CITY OF WILLIAMSBURG – UTILITY FUND – FISCAL YEAR 2008 REVENUE HIGHLIGHTS

Water & Sewer Availability - Availability fees are charges for a home or business to have access to existing water and sewer lines. Water and sewer connection charges, as discussed previously, are additional charges, based on the size of water lines, sewer lines, and meters. Availability fees increase as development takes place, and is difficult to estimate each year. The budget estimate for FY 2008 is \$150,000.

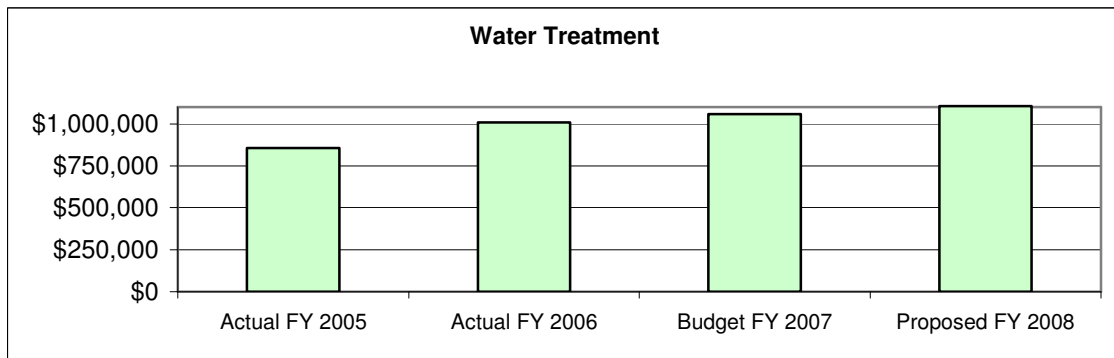


CITY OF WILLIAMSBURG – UTILITY FUND – FISCAL YEAR 2008 EXPENSE HIGHLIGHTS

Administration - Administration expenses account for 27% of the total utility fund. Three full-time persons make up the administrative staff of the utility department. Depreciation and overhead expenses have increased for next fiscal year based on last year's actual amounts. Overhead is reimbursed to the General Fund for all administrative functions performed by the City Manager's office, Finance, Engineering, and the Shop on a set percentage basis. Administration expenses are anticipated to increase 3.4% over FY 2007

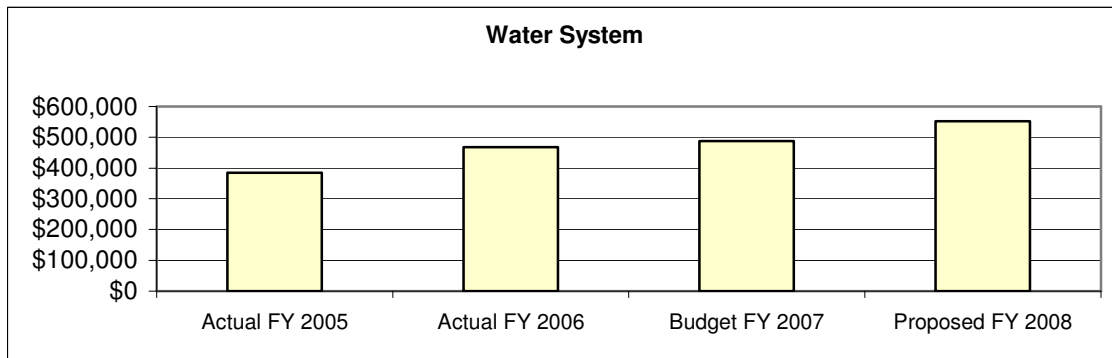


Water Treatment - The City owns and operates its own water filter plant located at Waller Mill Reservoir, in adjacent York County. Renovated in FY 1996 at a cost of \$3.5 Million, the plant produces an average of 3.3 million gallons of water daily, and continues to provide safe drinking water to over 3,000 customers. Expenses for the water treatment plant are estimated to increase by 4.5% for FY 2008, largely from increases in salaries, retirement plan costs, and insurance. Capital expenses required by the water treatment plant are provided for in the Utility Fund Capital Improvement Program.

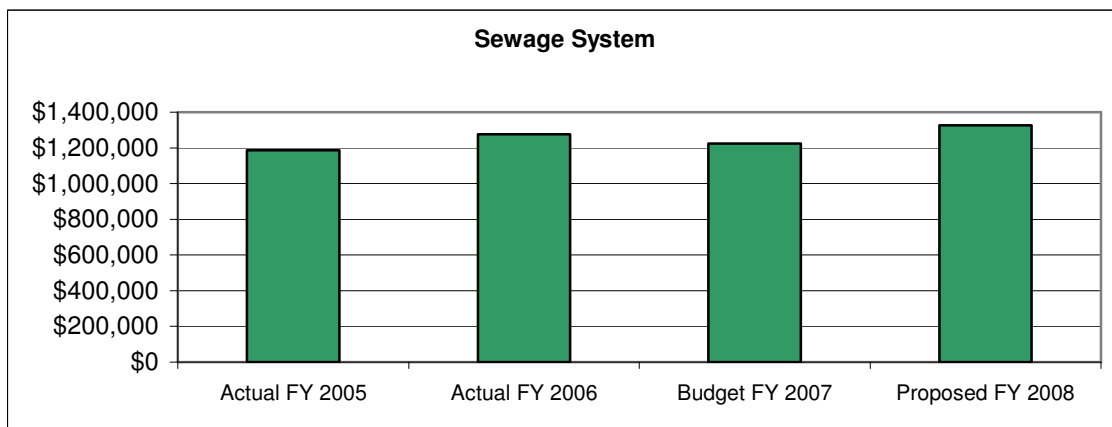


CITY OF WILLIAMSBURG – UTILITY FUND – FISCAL YEAR 2008 EXPENSE HIGHLIGHTS

Water System - Water system personnel are responsible for managing the water distribution system, which consists of 60 miles of lines and three water tanks throughout the City. Expenses for Fiscal Year 2008 are expected to increase by 13.2% over last fiscal year, due to increases for personnel, health insurance, and operating costs.

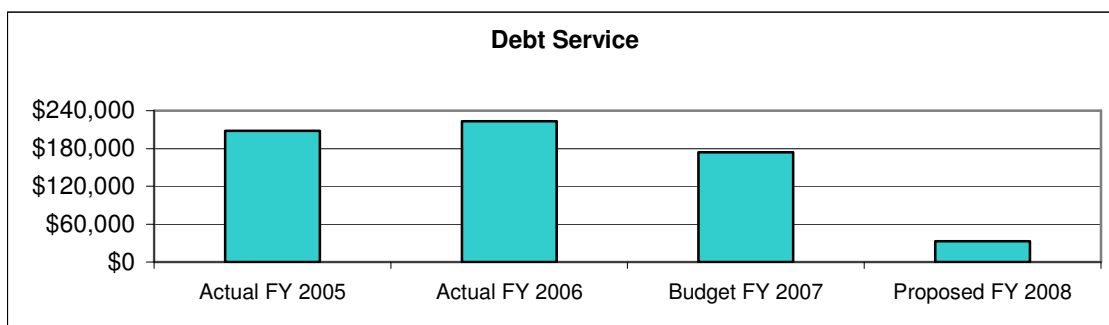


Sewage System - The sewer system includes approximately 50 miles of sewer collection and transmission lines, and 13 pump stations within the City. The main purpose of the sewer system is to collect and pump raw sewage to the Hampton Roads Sanitation District (HRSD) for treatment on a contractual basis. Overall, expenses for FY 2008 will increase 8.3% over last fiscal year.

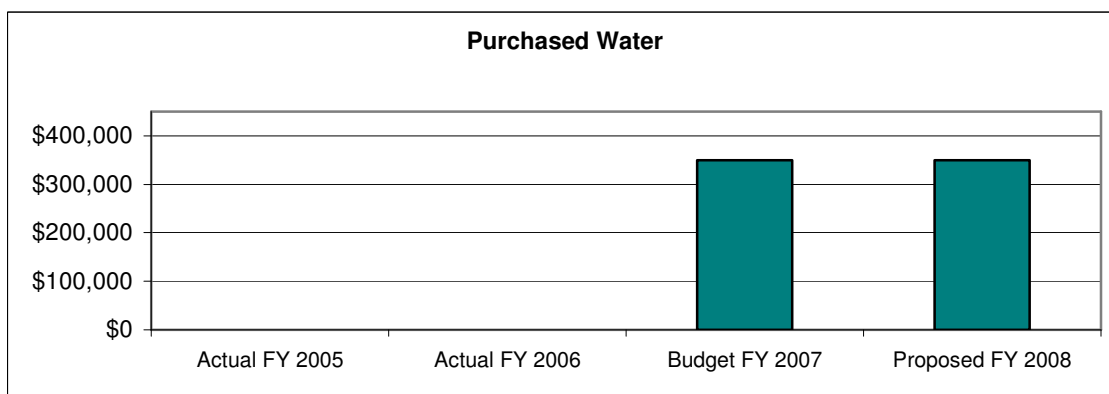


CITY OF WILLIAMSBURG – UTILITY FUND – FISCAL YEAR 2008 EXPENSE HIGHLIGHTS

Debt Service - In August, 1997, the City borrowed \$2 Million to pay for the rehabilitation of the Filter Plant at Waller Mill Reservoir. This is a 15- year commitment at a 4.94% rate, with principal and interest repaid quarterly during its term. Additionally, \$5.78 Million was borrowed during Fiscal Year 2001 for the purposes of acquiring additional property adjacent to the Waller Mill Reservoir. This bond was refinanced in April, 2005. A sales contract is pending for a large portion of this property, with plans to pay off the debt from sale proceeds by mid-2007. For FY 2008 the only outstanding principal for the Utility Fund will be the remaining debt on the 1997 borrowing for the Filter Plant, scheduled for payoff in FY 2013. Principal payments on any bonds are treated as fund liabilities and not budgeted as expenses in this enterprise fund.



Purchased Water - The City pays monthly charges for the availability of additional water, [by an agreement with the City of Newport News] when the reservoir's water levels are low, especially during drought conditions. If water is needed and actually pumped to the City, charges based on usage will be incurred. Expenses for purchased water have remained fairly low in recent years, but drought conditions required spending \$313,128 during FY 2003. No water was purchased since then, and none is anticipated for current FY 2007 due to relatively normal rainfall seasons recently.



CITY OF WILLIAMSBURG, VIRGINIA
SCHEDULE OF BUDGETED REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
FISCAL YEAR 2008

	General Fund	Sales Tax Fund (General Capital Improvement Fund)	Total
Fund Balance June 30, 2006 [audited]	\$22,944,117	\$9,582,111	\$32,526,228
Estimated Revenues - Fiscal 2007	\$31,563,603	\$6,309,550	\$37,873,153
Estimated Expenditures - Fiscal 2007	-\$30,722,643	-\$17,912,342	-\$48,634,985
Estimated Encumbrances - Capital Improvements	--	-\$927,000 **	-\$927,000
Estimated Fund Balance June 30, 2007	\$23,785,077	-\$2,947,681	\$20,837,396
Estimated Revenues - Fiscal 2008			
General Property Taxes	\$11,851,700	--	\$11,851,700
Other Local Taxes	\$15,115,600	\$4,400,000	\$19,515,600
Licenses and Permits	\$250,050	--	\$250,050
Fines and Forfeitures	\$242,000	--	\$242,000
Revenue from Use of Money & Property	\$1,459,700	\$0	\$1,459,700
Charges for Services	\$332,566	--	\$332,566
Miscellaneous	\$1,069,790	--	\$1,069,790
Intergovernmental	\$2,819,971	\$102,000	\$2,921,971
Total Revenues	\$33,141,377	\$4,502,000	\$37,643,377
Estimated Expenditures - Fiscal 2008			
General Government Administration	-\$3,712,432	-\$1,465,500	-\$5,177,932
Judicial Administration	-\$370,000	--	-\$370,000
Public Safety	-\$8,773,150	-\$1,167,000	-\$9,940,150
Public Works	-\$4,402,298	-\$3,258,000	-\$7,660,298
Health and Welfare	-\$1,125,677	--	-\$1,125,677
Education	-\$7,135,658	-\$723,721	-\$7,859,379
Parks, Recreation, and Cultural	-\$2,410,402	-\$538,000	-\$2,948,402
Community Development	-\$5,244,475	-\$750,000	-\$5,994,475
Debt Service	--	-\$2,800,474	-\$2,800,474
Total Expenditures/Expenses	-\$33,174,091	-\$10,702,695	-\$43,876,786
Estimated Fund Balance June 30, 2008	\$23,752,363 *	-\$9,148,376 *	\$14,603,987

* General Fund & Sales Tax Fund are combined in the General Fund in the Comprehensive Annual Financial Report in compliance with generally accepted accounting principals. All fund balance estimates for all funds are positive.

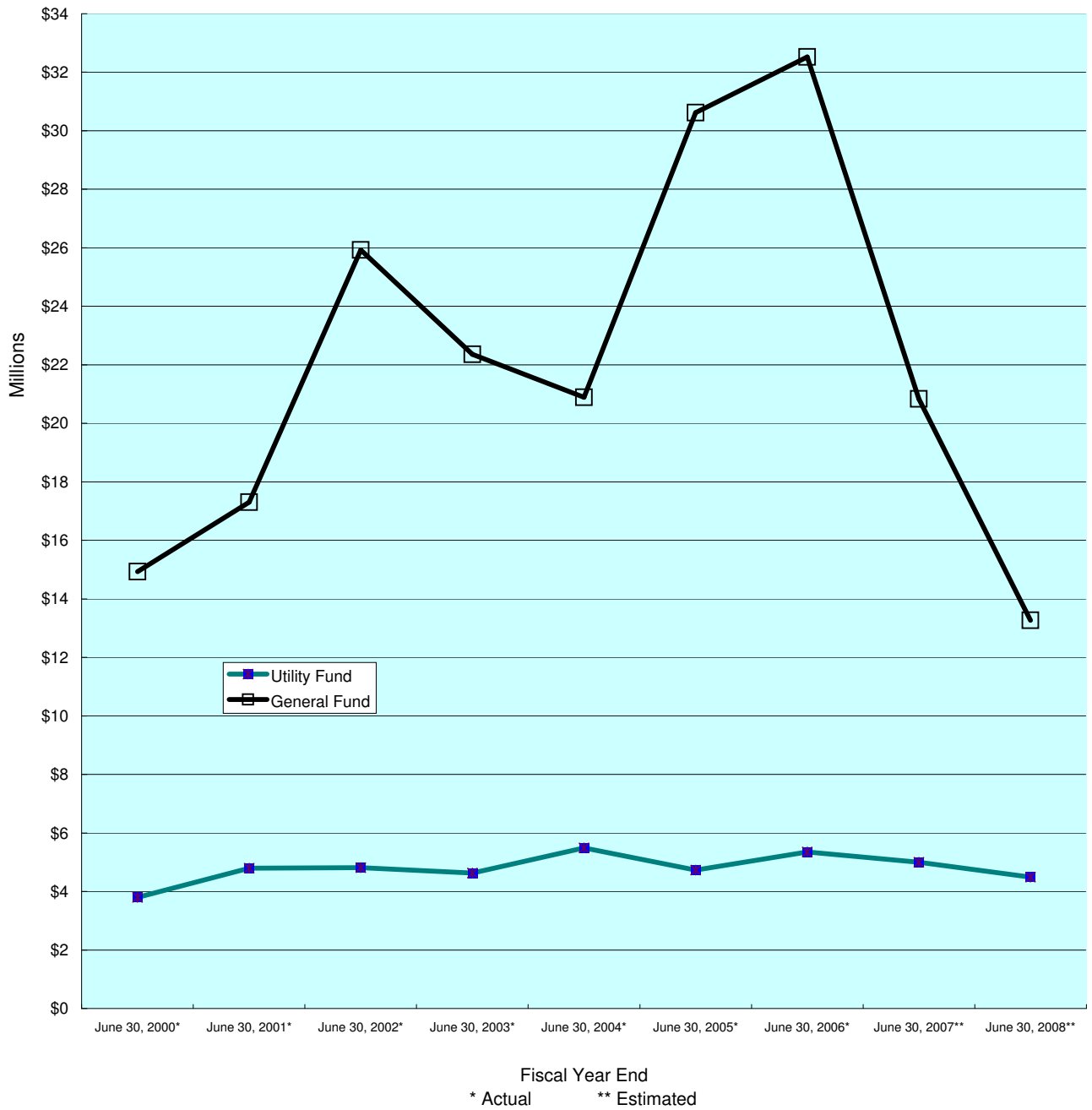
**Amounts encumbered represent estimate of carryover balances for street construction, emergency operations center, and the Braxton Court CDBG housing project.

CITY OF WILLIAMSBURG, VIRGINIA
SCHEDULE OF BUDGETED REVENUES, EXPENSES,
AND CHANGES IN WORKING CAPITAL
FISCAL YEAR 2008

	<u>Utility Fund</u>
Working Capital-June 30, 2006 [audited]***	\$5,351,952
Estimated Revenues - Fiscal 2007	\$4,651,400
Estimated Expenses - Fiscal 2007	<u>-\$5,134,010</u>
Sub-total Estimated Working Capital - June 30, 2007	\$4,869,342
Less Debt Service Principal Payments	-\$242,296
Add Depreciation Expense (non-cash item)	<u>\$375,000</u>
Estimated Working Capital June 30, 2007	\$5,002,046
Estimated Revenues - Fiscal 2008	
Revenue from Use of Money & Property	\$200,000
Charges for Services	<u>\$4,826,400</u>
Total Revenues	\$5,026,400
Estimated Expenses - Fiscal 2008	
Public Utilities - Operations	-\$4,612,480
Capital Projects	<u>-\$1,165,000</u>
Total Expenditures/Expenses	-\$5,777,480
<hr/>	
Subtotal Working Capital June 30, 2008	\$4,250,966
Less Debt Service Principal Payments (including bond payoff)	-\$5,941,087
Add Anticipated Sale of Land (equal to payoff of bond included above)	\$5,807,754
Add Depreciation Expense (non-cash item)	<u>\$375,000</u>
Estimated Working Capital - June 30, 2008	\$4,492,633

***Working capital is the excess of current assets over current liabilities-approximates cash.

Estimated Changes in Fund Balances / Working Capital
Fiscal Years 2000-2008



General Fund includes the City's Sales Tax CIP

CITY OF WILLIAMSBURG
GOVERNMENTAL FUNDS - REVENUE/EXPENDITURE TRENDS - 1982-2006

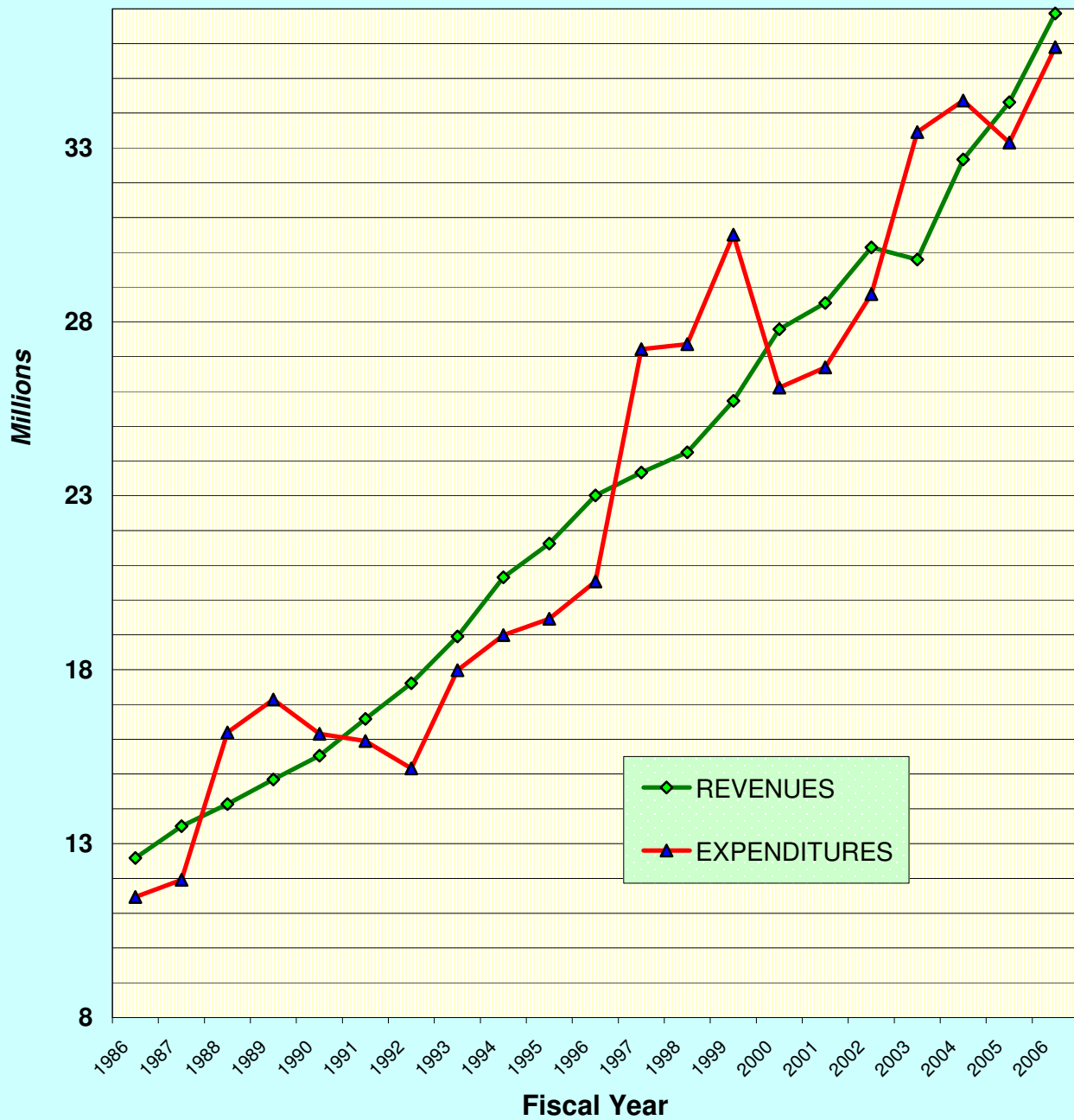
A trend analysis of the City's governmental funds operations shows how cycles of saving and spending have balanced over time to maintain adequate cash reserves:

- 1982-89 Although revenues kept rising 5% per year, the use of accumulated reserves were necessary to fund completion of major road repairs, a new municipal building, and a long list of other projects city-wide between 1988 and 1989.
- 1990-92 These years brought an overall revenue growth rate of 5.9%, while experiencing a cut in spending averaging 4% for the three-year period. This was again brought on by deferring capital projects. This period also brought about increases in fund balances totaling \$2.46 million.
- 1993-94 Capital projects completed in 1993 brought overall spending to \$18 million, an 18% increase over 1992. Because spending was held in check while revenues were increasing in prior years, accumulated reserves were available to finance these projects.
- 1995-96 Conservative spending combined with a strong local tourist economy provided the City with total General & Sales Tax fund balances in excess of \$17 million at June 30, 1996. These reserves enabled completion of necessary capital projects during the following few fiscal years.
- 1997-98 In an effort to maintain prudent reserve levels, \$8 million in bank qualified borrowing was used to fund the renovation of Matthew Whaley School and the Library. In addition construction began on the Municipal Center Plaza, joint Courthouse, and the water treatment plant. Capital spending and commitments totaled \$22.26 million for these projects with completion in June, 1999. Total general fund expenditures outpaced revenues by \$6.2 million during this two-year period.
- 1999-2000 The City Square Green and Plaza and the joint Courthouse were completed. Total capital spending was \$14.2 million over this two year period, ending with reserves of \$14.9 million.
- 2001 The Quarterpath Recreation Center expansion was well underway. Stormwater improvements, street construction projects, and other public works improvements were completed. General Fund reserves increased to \$17.3 Million. Utility Fund working capital also increased by \$1 Million to \$4.8 Million, largely again with the delay of capital projects.

CITY OF WILLIAMSBURG
GOVERNMENTAL FUNDS - REVENUE/EXPENDITURE TRENDS - 1982-2006

- 2002 The Quarterpath Recreation Center expansion was completed, the Prince George Parking Garage (PGPG) was approved and site work began, and the Williamsburg Transportation Center was renovated. Reserves in the General Fund increased by \$8.6 Million, largely by borrowing \$7.5 Million to finance the parking garage, which will be completed by mid-FY 2004.
- 2003 Underground wiring for the Richmond Road improvement project, property acquisitions for the City's economic development plans, and continued construction of the parking garage were the major capital projects for FY 2003. General Fund reserves decreased overall by \$3.5 Million, to \$22.4 Million during the year.
- 2004 Parking garage was completed and operating in March, 2004. Prince George streetscape project was nearing completion at fiscal year end. Additional property was acquired for the Treyburn Drive extension. General Fund reserves decreased by \$1.5 Million, to \$20.9 Million during the year.
- 2005 Revenues exceeded spending in Fiscal Year 2005 as the preparation for expensive capital projects – such as the Richmond Road reconstruction and the Treyburn Drive extension – continued. Underground wiring continued along Monticello Avenue. Bonds were issued for \$8.5 Million to pay for the 3rd High School and refinance the Parking Garage, and as a result, General Fund reserves increased by \$9.7 Million to \$30.6 Million.
- 2006 Capital projects totaling \$4.4 Million were completed in FY 2006. Construction on Richmond Road and Treyburn Drive was well underway at year end, underground wiring was completed on Monticello Avenue, and construction began on Warhill High and Matoaka Elementary Schools. General Fund reserves increased \$1.9 Million to \$32.5 Million.

Governmental Funds-Actual Revenue/Expenditure Historic Trends



Source: City of Williamsburg Comprehensive Annual Financial
 *Governmental Funds include General & Special Revenue

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